



News Release

IWG ANNOUNCES GROWTH IN REVENUES AND OPERATING INCOME FOR THE SECOND QUARTER OF FISCAL 2013

April 30, 2013

Burnaby, BC, Canada – IWG Technologies Inc. (IWG) today announced its financial results for fiscal 2013's second quarter ended March 31, 2013.

The Company is pleased to report second quarter revenue of \$1,835,041, a 25% increase over last year's figure of \$1,463,213. Income from Operating Activities was \$452,566 vs. \$111,539, a fourfold increase over a year earlier. Net earnings were \$266,312 compared to \$94,953 for last year's second quarter. The current quarter's revenue growth did benefit from some anticipated first quarter deliveries being made in the second quarter.

Six month revenue was \$3,186,405, a 17% increase over the comparable period of the prior year's revenue of \$2,732,574, with income from Operating Activities of \$628,407 increasing 280% over the prior year's six month period. Net earnings for the six months were \$374,539, up 171% over last year.

This year's second quarter results provided net earnings of 0.7¢ per share (1.0¢ year-to-date) compared to 0.3¢ in the prior year (0.6¢ prior year-to-date), on both a basic and fully diluted basis. Detailed financial statements and MD&A will be available on www.sedar.com and the company website at www.iwgtech.com.

The results are summarized as follows:

Expressed in thousands of dollars (except per share amounts)	Three month period ended March 31			Six month period ended March 31		
	2013	2012	Change	2013	2012	Change
Revenue	\$ 1,835	\$ 1,463	25%	\$ 3,186	\$ 2,733	17%
Gross profit	986	726	36%	1,646	1,403	17%
Operating income	453	112	406%	628	224	280%
Net Income	266	95	280%	375	219	171%
Net Income per Share	0.7¢	0.3¢		1.0¢	0.6¢	
EBITDA	\$417	\$196		\$627	\$409	
EBITDA per Share	1.1¢	0.5¢		1.7¢	1.1¢	

"Second quarter revenue provided a continuation of both revenue and earnings growth that has been the Company's focus for the past year." says Bruce Gowan, IWG's Chairman.

"Revenue has shown steady growth in existing contracts, new products and new customers", says Bruce MacCoubrey, President and CEO of International Water-Guard Industries Inc. "With the completion of the development phase of the FACC contract during the third quarter, the Company will soon be making initial deliveries of its Compact Water Systems."

IWG Technologies Inc. is the public holding company for International Water-Guard Industries Inc., a Canadian aerospace company focused on aircraft potable water treatment, water systems, water heaters and components. IWG has expertise in all aspects of water treatment, has the products and know-how to provide high quality water for passengers and crew, and lightweight, space-saving solutions for the aircraft operator.

On behalf of the Board of Directors

Bruce Gowan
Chairman of the Board

This news release contains certain forward-looking statements that reflect the current views and/ or expectations of IWG with respect to its performance, business and future events including statements with respect to completion of proposed or future transactions. Such statements are subject to a number of risks, uncertainties and assumptions, which may cause actual results to be materially different from those expressed or implied. IWG assumes no future obligation to update these forward looking statements except as required by applicable securities laws.

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