

News Release

INTERNATIONAL WATER GUARD DELIVERS THE FIRST IWG-M1 COMPACT WATER MODULE

October 21, 2013

Burnaby, BC, Canada – IWG Technologies Inc., through its subsidiary, International Water-Guard Industries Inc., is pleased to announce it has completed the development and certification of the new M-1 compact water system. The first delivery of the IWG-M1 was made this September.

"IWG is pleased to reach this milestone adding a new product to its list. We believe this product will sell well in the future," says Bruce MacCoubrey IWG's President.

The development of the IWG-M1 Compact Water Module, IWG's newest product was announced in October 2012, when IWG was contracted to design, build and supply the water system installation on a new aircraft. Production deliveries are scheduled to commence in the first quarter of 2014.

"The IWG-M1 is an innovative and reliable product that IWG is very proud to offer. We hope to see many more achievements with this module in the future," says Brian Ulrich Vice President Engineering and Product Development

IWG Technologies, Inc is the public holding company for International Water-Guard Industries Inc., a Canadian aerospace company providing innovative solutions and products to the aviation industry, more specifically, aircraft potable water treatment, water systems, heaters and components. These products are lightweight and compact and provide high quality temperature-controlled water for passengers, crew, and the aircraft operator.

On behalf of the Board of Directors IWG Technologies Inc.

"Bruce W. Gowan" Chair of the Board

This news release contains certain forward-looking statements that reflect the current views and/ or expectations of IWG with respect to its performance, business and future events including statements with respect to completion of proposed or future transactions. Such statements are subject to a number of risks, uncertainties and assumptions, which may cause actual results to be materially different from those expressed or implied including the risk that required approvals will not be obtained and that suitable additional businesses may not be identified. IWG assumes no future obligation to update these forward looking statements except as required by applicable securities laws.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release

TSX VENTURE: IWG

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