



INTERNATIONAL
Water·Guard

News Release

IWG GRANTS INCENTIVE STOCK OPTIONS

December 15, 2008

Burnaby, BC, Canada - - International Water-Guard Industries Inc. announces that 747,000 options have been granted under the Company's Stock Option Plan. This number includes 520,000 options issued to officers of the Company. These options have been issued for the purchase of common shares at \$0.10 per share, subject to approval by the TSX Venture Exchange.

International Water-Guard Industries Inc. is a Canadian aerospace company focusing on aircraft potable water treatment and full water system solutions. IWG has expertise in all aspects of water treatment, and has the products and know-how to provide high quality water for passengers and crew, and light weight, space saving solutions for the aircraft operator.

On behalf of the Board of Directors

International Water-Guard Industries Inc.

"D. C. Fox"

D. C. Fox
President & CEO

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

TSX VENTURE: IWG

International Water-Guard Industries Inc.
Unit One, 3771 North Fraser Way, Burnaby, B.C. V5J 5G5 Canada
Tel: (604) 255-5555, 1-800-667-0331, Fax: (604) 255-5685
www.water.aero