



INTERNATIONAL
Water·Guard

News Release

IWG ANNOUNCES FIRST QUARTER RESULTS – FISCAL 2007

February 22, 2007

Burnaby, BC, Canada - International Water-Guard Industries Inc. reported sales during the first quarter of fiscal 2007 of \$1,013,684, an increase of 28% above the same quarter of the previous year. First quarter earnings were \$135,277 compared to+ \$72,122 in the prior year's first quarter.

These results provide net earnings of 0.4¢ per share, compared to net earnings of 0.2¢ per share in the first quarter of the prior year on both a basic and fully diluted basis.

“We are pleased to show continuing strong performance into the third consecutive year” said David Fox, IWG President & CEO. “The hard work of the last two years is paying off, as our ties within the aerospace market become closer than ever”.

International Water-Guard is a Canadian aerospace company focusing on aircraft potable water treatment and full water system solutions. IWG has expertise in all aspects of water treatment, and has the products and know-how to provide high quality water for passengers and crew, and light weight, space saving solutions for the aircraft operator.

On behalf of the Board of Directors
International Water-Guard Industries Inc.

“David C. Fox”
President and CEO

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

TSX VENTURE: IWG

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