



INTERNATIONAL  
Water·Guard

# News Release

## IWG ANNOUNCES FIRST QUARTER RESULTS – FISCAL 2006

February 14, 2006

Burnaby, BC, Canada - International Water-Guard Industries Inc. reported sales of \$793,579 during its first quarter ending December 31, 2005. Earnings increased to \$72,122, compared to \$20,135 (restated) in the prior year's first quarter.

Sales of aviation water treatment equipment and parts continue to increase on a comparative basis, showing a 24% growth in this quarter over the same quarter in the prior year. Total sales for the first quarter increased 3% above the previous year first quarter sales of \$770,948, as the previous year figures included \$130,908 from the company's now divested industrial division and a foreign exchange gain on revaluation of US dollar based debt. The industrial division was sold in February 2005.

The results for the quarter provided nil earnings per share in the current as well as the prior year's first quarter on both a basic and fully diluted basis.

"We are pleased to be reporting on our fifth profitable quarter in a row" noted David Fox, IWG President & CEO. "Continuing concern with aircraft water quality issues as well as the upturn in the aviation sector is helping our growth," he added.

International Water-Guard is a Canadian aerospace company focusing on aircraft potable water treatment and full water system solutions. IWG has expertise in all aspects of water treatment, and has the products and know-how to provide high quality water for passengers and crew, and light weight, space saving solutions for the aircraft operator.

On behalf of the Board of Directors  
International Water-Guard Industries Inc.

"David C. Fox"  
President and CEO

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

### **TSX VENTURE: IWG**

International Water-Guard Industries Inc.  
Unit One - 3771 North Fraser Way, Burnaby, BC V5J 5G5 Canada  
Tel: (604) 255-5555, 1-800-667-0331, Fax: (604) 255-5685  
[www.water.aero](http://www.water.aero)