

News Release

IWG CONCLUDES MEMORANDUM OF AGREEMENT WITH GULFSTREAM AEROSPACE CORPORATION

March 17, 2008

Burnaby, BC, Canada - International Water-Guard Industries Inc. (IWG), the world leader in aircraft water treatment, is pleased to announce the completion of a Memorandum of Agreement with Gulfstream Aerospace Corporation. The Memorandum of Agreement constitutes a multi-year contract for IWG's products to be installed on Gulfstream's family of business jets to the end of 2010.

"Gulfstream has been a long time customer of IWG, with our water treatment units installed as standard on G550 and G450 aircraft", said David Fox, president and CEO. "The execution of a Memorandum of Agreement symbolizes the strong links that have been developed between IWG and Gulfstream, and formally recognizes that our relationship extends to the long term".

The agreement follows receipt of a "Top Performer" award from Gulfstream last year, for IWG's achievements in Quality, Reliability, and Overall Performance.

International Water-Guard is a Canadian aerospace company focusing on aircraft potable water treatment and full water system solutions. With expertise in all aspects of water treatment, IWG has the products and knowledge to provide high quality water for passengers and crew, as well as lightweight, space saving solutions for the aircraft operator.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

TSX VENTURE: IWG

International Water-Guard Industries Inc. Unit One - 3771 North Fraser Way, Burnaby, BC V5J 5G5 Canada Tel: (604) 255-5555, 1-800-667-0331, Fax: (604) 255-5685 www.water.aero