

News Release



IWG ANNOUNCES SHAREHOLDER APPROVAL OF CORPORATE RESTRUCTURING

April 27, 2011

Burnaby, BC, Canada - International Water-Guard Industries Inc. (IWG) announced today that its shareholders have passed a special resolution approving a plan of arrangement under which IWG is proposed to become a wholly owned private subsidiary of a new public holding company, IWG Technologies Inc.

IWG expects that a hearing will be held Friday, April 29, 2011 at 800 Smithe Street, Vancouver, British Columbia at 9:45 a.m. for the application by IWG for a final order of the Supreme Court of British Columbia approving the plan of arrangement. The plan of arrangement is expected to become effective shortly thereafter.

Further details of the plan of arrangement were disclosed in IWG's news release of March 24, 2011, and will be found on SEDAR.

International Water-Guard is a Canadian aerospace company focusing on aircraft potable water treatment and full water system solutions. IWG has expertise in all aspects of water treatment, and has the products and know-how to provide high quality water for passengers and crew, and light weight, space saving solutions for the aircraft operator.

On behalf of the Board of Directors
International Water-Guard Industries Inc.

"David C. Fox"
President and CEO

This news release contains certain forward looking statements that reflect the current views and/ or expectations of IWG with respect to its performance, business and future event,. Such statements are subject to a number of risks, uncertainties and assumptions, which may cause actual results to be materially different from those expressed or implied. Except as required by applicable securities law, IWG assumes no future obligation to update these forward looking statements.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

TSX VENTURE: IWG

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