



INTERNATIONAL  
**Water·Guard**

# News Release

## **IWG ADDS FINANCIAL AND AIRLINE MANAGEMENT EXPERTISE TO ITS BOARD OF DIRECTORS**

December 19, 2006

Burnaby, BC, Canada - International Water-Guard Industries Inc. (IWG) is pleased to announce the election of Michael Evans and Bruce MacCoubrey to the company's Board of Directors. Long-time Director, Mr. Ryaz Shariff, has left the Board.

Bruce MacCoubrey completed a highly successful 35-year career with Air Canada as Vice-President, Strategic Business Services & Chief Purchasing Officer in 2003. Since leaving Air Canada, Bruce has been consulting in the aviation industry with several large US firms. Bruce is a member of the Order of Engineers of Quebec and holds a Masters Degree in Business Administration from McGill University.

Mr. MacCoubrey began working for Air Canada in 1969 as an Engineer developing airport facilities and ground support equipment modifications. During his career he held senior positions in Cargo, Airport Operations Planning, Purchasing and Supply, and Component Maintenance. In 2000 he was appointed a Vice-President and Chief Purchasing Officer.

Among his other accomplishments, Mr. MacCoubrey has acted as Chairman of the Board for AeroXchange, and Board Member for Airliance Materials, and Acotec, all subsidiary companies of Air Canada. He was also Chairman of the Star Alliance Purchasing Committee, and Chairman of the Air Transport Association (ATA) Materials Management Committee.

Michael Evans is a principal of Evans & Evans, Inc., a leading Canadian boutique investment banking firm with offices in Canada and the U.S. He currently oversees the expansion and development of its offices outside of British Columbia. For the past 17 years Michael has raised millions of dollars for numerous clients through private placements, public offerings, and debt issuances. In addition, he has advised on many merger and acquisition transactions and has originated transactions both for purchasers and sellers.

Mr. Evans holds a Bachelor of Business Administration degree from Simon Fraser University, a Master's degree in Business Administration from the University of Portland, and the Chartered Financial Analyst (CFA) and Chartered Business Valuator (CBV) designations. He is a member of the Association of Investment Management and Research (AIMR), and the Canadian Institute of Chartered Business Valuator (CICBV) and a Candidate Member of the American Society of Appraisers (ASA).

“These additions make an already solid Board of Directors even stronger,” said David Fox, IWG’s President and CEO. “Michael’s deep knowledge of the capital markets, and the wealth of airline management experience that Bruce brings to the Board will both be invaluable as we refine and implement growth strategies for IWG. At the same time, we will definitely feel the loss of Ryaz Shariff, who has been an active and energetic Board Member for more than five years. His efforts helped IWG on to our current success, so we are grateful for his assistance and pleased that he remains a friend of the company.”

International Water-Guard is a Canadian aerospace company focusing on aircraft potable water treatment and full water system solutions. IWG has expertise in all aspects of water treatment, and has the products and know-how to provide high quality water for passengers and crew, and light weight, space saving solutions for the aircraft operator.

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

**TSX VENTURE: IWG**

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