



News Release

IWG SIGNS WATER SYSTEM MOU WITH GULFSTREAM FOR G-IV AND G-V RETROFIT

June 14, 2004

Burnaby, BC, Canada - International Water-Guard Industries Inc. (IWG) is pleased to announce that it has signed a Memorandum of Understanding (MOU) with Gulfstream Aerospace Corporation (GAC) for the installation of IWG's patented Circulating Potable Water System (C-PWS™) as a retrofit option on Gulfstream GIV and GV aircraft. The C-PWS™ brings multiple benefits to the aircraft owner and operator, including reduced system weight, space savings, and a uniform, purified water flow independent of flight regime. There are more than 1000 GIV and GV aircraft in operation today..

“We are immensely pleased to be making this announcement,” said David Fox, IWG’s President and CEO. “Gulfstream was the launch customer for our original water treatment device, and our first GIV water system installation was done by Gulfstream in Savannah, so to be moving to the next level in this fashion with our longest standing customer is extremely gratifying. Our plan is to build upon the strength of our historic relationship to bring the benefits of our Circulating Potable Water System to GIV and GV operators worldwide.”

Gulfstream Aerospace Corporation, a wholly owned subsidiary of General Dynamics (NYSE: GD), designs, develops, manufactures, markets, services and supports the world's most technologically advanced business jet aircraft. Gulfstream has produced more than 1,400 aircraft for customers around the world since 1958. The company employs more than 6,750 people at seven major locations.

International Water-Guard Industries Inc. is a Canadian water treatment company providing total water treatment solutions to aviation, industrial/commercial, and residential customers throughout the world. Services include water treatment needs analysis, system design/assembly, and ongoing support. IWG has expertise in all aspects of water treatment, including advanced filtration, ultraviolet disinfection, reverse osmosis and deionization.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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