

News Release

IWG ANNOUNCES PRIVATE PLACEMENT

July 30, 2004

Burnaby, BC, Canada - International Water-Guard Industries Inc. announces a non-brokered private placement for up to 15 million units at a price of \$0.10 per unit. Each unit will consist of one share and one-half of a share non-transferable share purchase warrant. Each whole share purchase warrant will entitle the holder to purchase one additional share for a period of 18 months at \$0.15. A finder's fee related to this placement will be paid in cash and/or shares.

Proceeds of the issue of up to \$1,500,000 will be used to reduce its liabilities, expand its marketing, working capital purposes and for expenses of the issue.

The company also announces an issuance of 1,240,000 options priced at \$0.10 which replace a previously expired 1,670,000 options.

International Water-Guard Industries Inc. is a Canadian aerospace company focusing on aircraft potable water treatment and full water system solutions. IWG has expertise in all aspects of water treatment, and has the products and know-how to provide high quality water for passengers and crew, while saving weight and space for the aircraft operator.

On behalf of the Board of Directors International Water-Guard Industries Inc.

"D. C. Fox"

D.C.Fox President & CEO

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

TSX VENTURE : IWG

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