



News Release

IWG RECEIVES ACCEPTANCE CERTIFICATE FROM EUROPE'S JOINT AVIATION AUTHORITIES

January 21, 2003

Burnaby, BC, Canada - International Water-Guard Industries Inc. (IWG) is pleased to announce that the European Joint Aviation Authorities (JAA) have approved IWG as a JAR-145 accepted organization for the maintenance of its aircraft components. The JAA represents the National Aviation Authorities of 38 European states and addresses aviation safety standards similar to Transport Canada and the U.S. Federal Aviation Administration (FAA). IWG is already a Transport Canada Approved Manufacturing and Maintenance Organization (a designation recognized in the U.S. by the FAA).

JAA acceptance means IWG can perform functions that formerly had to be dealt with by the company's European customers. IWG's products can now leave Canada ready to install, with all JAA requirements met. JAA acceptance also means IWG is authorized to perform maintenance and repair work on its products that are installed on any aircraft registered in a JAA member country.

"Passing this milestone means far more than simply clearing another regulatory hurdle," said Bill Coote, IWG's President and CEO. "Not only do we now have the ability to work far more effectively within the huge European market, but the credibility from JAA certification puts us another notch up in the eyes of the worldwide aviation market. We have earned a reputation as the aviation water knowledge company, and this development helps keep us at the leading edge."

International Water-Guard Industries Inc. is a Canadian water treatment company providing total water treatment solutions to aviation, industrial/commercial, and residential customers throughout the world. Services include water treatment needs analysis, system design/assembly, and ongoing support. IWG has expertise in all aspects of water treatment, including advanced filtration, ultraviolet disinfection, reverse osmosis, deionization, etc.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

TSX VENTURE: IWG

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