

News Release

International Water-Guard Completes Sale of its Industrial Business – Focus is on Aerospace

February 14, 2005

Burnaby, BC, Canada - International Water-Guard Industries Inc. (IWG) announces that it has completed a previously announced restructuring of its business and has sold the company's industrial and commercial water treatment business to Violetta Industries Ltd. of Vancouver, B.C. The cash proceeds will be used to pay down liabilities and strengthen the balance sheet.

"Our business plan calls for us to fully exploit our unique market niche in aerospace, and Violetta Industries was looking for opportunities within the industrial water treatment market, so this sale works to the advantage of both parties," said David Fox, IWG's President and CEO. "In light of the growing concern over the quality of aircraft potable water supplies, the timing of this sale is ideal to help us take full advantage of the huge opportunities in the aerospace industry."

Since the development of its flight-certified water treatment units, and its patented aircraft circulating potable water system (C-PWSTM), IWG's revenues have mainly come from the aviation sector. Today, over 900 IWG water treatment units are flying on large business jets and VIP configured airliners. The patented C-PWSTM has been retrofitted to Bombardier Global Express, Gulfstream GIV, Airbus A-310, and Boeing BBJ aircraft.

International Water-Guard Industries Inc. is a Canadian aerospace company focusing on aircraft potable water treatment and full water system solutions. IWG has expertise in all aspects of water treatment, and has the products and know-how to provide high quality water for passengers and crew, while saving weight and space for the aircraft operator.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

TSX VENTURE: IWG

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