



INTERNATIONAL
Water·Guard

News Release

IWG HOLDS AGM IN NEW FACILITY: EXPERIENCED AEROSPACE PROFESSIONALS RE-ELECTED TO BOARD AND STOCK OPTION PLAN REVISED

March 13, 2006

Burnaby, BC, Canada - International Water-Guard Industries Inc. (IWG) is pleased to announce that its slate of six Board of Directors members was returned for another term in a vote taken at the company's Annual General Meeting (AGM), which was held March 7, 2006 in IWG's new production/administration facility.

"This company has benefited greatly from the involvement of all our Directors, but particularly from the deep aerospace knowledge that John Lawson, Bruce Gowan, and Mike Piscatella have brought to our Board, so we are very happy to be receiving their guidance for another year," said David Fox, IWG's President and CEO.

John Lawson, Chairman of the Board, retired in 2001 as President of Bombardier Business Aircraft Sales. Bruce Gowan is the former Chief Financial Officer at Magellan Aerospace, and Mike Piscatella is the President of Industrial Tube Corporation, and Vice-President of Business Development for Hartzell Propeller Inc. Also returning are lawyer Kenneth Mellquist, former President of Angiotech Pharmaceuticals, and Ryaz Shariff, Portfolio Manager for the Asset Logics Special Situations Fund.

In other business at the AGM, shareholders approved an amendment to the company's stock option plan, with a revised proposal for adding 902,000 common shares to those reserved for issuance under the plan, bringing the total reserved for exercise or grant of options to 10% of the outstanding shares. Shareholders also approved the transition of the company to the new Business Corporations Act of B.C.

International Water-Guard is a Canadian aerospace company focusing on aircraft potable water treatment and full water system solutions. IWG has expertise in all aspects of water treatment, and has the products and know-how to provide high quality water for passengers and crew, and light weight, space saving solutions for the aircraft operator.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

TSX VENTURE: IWG

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