



IWG announces unveiling of its new IWG T-Series Tankless Water Heater

20th October, 2014

Burnaby, BC, Canada – IWG Technologies, Inc. (IWG) is pleased to announce that its subsidiary, International Water-Guard Industries Inc. (IWG-I), has launched its latest Tankless Water Heater for the VIP aircraft marketplace. IWG is proud to have Greenpoint Technologies Inc. as its launch customer for the **T-Series** heaters which have been designed to meet the demanding challenges of new generation business aircraft and VIP aircraft such as the Boeing B-787 and Airbus A350.

Tankless Water Heaters, also known as on-demand water heaters, play an important role in VIP aircraft potable water systems by providing continuous and unlimited hot water to showers, galleys, lavatories and appliances. IWG-I's heaters reliably supply continuous hot water with no recovery time, communicate with cabin management systems, and take up much less space than heated tank systems. The **T-Series** line will be offered in a complete range of power sizes for high performance heating with flow rates of 0.5 to 4 gallons per minute.

Gerald Eiers, Vice President, Business Development for IWG-I stated “The **T-Series** heater meets the highest levels of environmental qualification and tough operational requirements of the latest generation executive aircraft. These new units will round out IWG-I's offering of Tankless Water Heaters with price, performance and features to meet a wide range of customer requirements.”

“The introduction of the smallest, lightest and smartest water heater in the market is a testament to IWG-I's dedication to meet the needs of our customers. The company continues putting key technology building blocks in place for our next generation products.” stated IWG-I's President Darryl Jacobs.

The company will be unveiling this new range of tankless water heaters during the National Business Aircraft Association (NBAA) annual conference and tradeshow which runs October 21-23 in Orlando, Florida.

IWG Technologies, Inc. is the public holding company for International Water-Guard Industries Inc., a Canadian aerospace company focused on aircraft potable water treatment, water systems, water heaters and components. IWG has expertise in all aspects of water treatment, has the products and know-how to provide high quality water for passengers and crew, and lightweight, space-saving solutions for the aircraft operator.

On behalf of the Board of Directors
IWG Technologies Inc.

“Bruce W. Gowan”
Chair of the Board

On behalf of
International Water Guard Industries, Inc.

“Darryl E. Jacobs”
President

This news release contains certain forward-looking statements that reflect the current views and/or expectations of IWG with respect to its performance, business and future events including statements with respect to completion of proposed or future transactions. Such statements are subject to a number of risks, uncertainties and assumptions, which may cause actual results to be materially different from those expressed or implied including the risk that required approvals will not be obtained and that

suitable additional businesses may not be identified. IWG assumes no future obligation to update these forward looking statements except as required by applicable securities laws.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release

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