

News Release

INTERNATIONAL WATER- GUARD SIGNS LONG TERM AGREEMENT WITH AIRBUS CORPORATE JET CENTRE

October 31, 2012

Burnaby, BC, Canada - IWG Technologies Inc., through its subsidiary, International Water-Guard Industries Inc. has signed a five year agreement to supply its products to the Airbus Corporate Jet Centre (ACJC). ACJC is the only company dedicated to the Airbus' ACJ Family which offers top-quality cabin outfitting and innovative packages of nose-to-tail services to VVIP and Head of State customers. IWG will commence deliveries of its products this fall.

"International Water Guard is pleased to have been chosen by ACJC to provide its innovative water system products to its customers," says Bruce MacCoubrey, President International Water Guard. Industries Inc. "The agreement will provide IWG with the opportunity to work with this world class company and expand its business with the important VVIP market."

Established in July 2007, the Airbus Corporate Jet Centre is a 100-per cent Airbus subsidiary based at the company's site in Toulouse.

IWG Technologies, Inc is the public holding company for International Water-Guard Industries Inc., a Canadian aerospace company providing innovative solutions and products to the aviation industry, more specifically, aircraft potable water treatment, water systems, heaters and components. These products are lightweight and compact and provide high quality temperature-controlled water for passengers, crew, and the aircraft operator.

On behalf of the Board of Directors IWG Technologies Inc.

"Bruce W. Gowan" Chair of the Board

This news release contains certain forward-looking statements that reflect the current views and/ or expectations of IWG with respect to its performance, business and future events including statements with respect to completion of proposed or future transactions. Such statements are subject to a number of risks, uncertainties and assumptions, which may cause actual results to be materially different from those expressed or implied including the risk that required approvals will not be obtained and that suitable additional businesses may not be identified. IWG assumes no future obligation to update these forward looking statements except as required by applicable securities laws.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release

TSX VENTURE: IWG

For further information contact:

IWG Technologies, Inc.

Unit One - 3771 North Fraser Way, Burnaby, BC V5J 5G5 Canada Tel: (604) 255-5555, Fax: (604) 255-5685 www.iwgtech.com Investor Relations: **The Howard Group Inc.**Jeff Walker / Grant Howard

Toll Free: 1-888-221-0915
Info@howardgroupinc.com
www.howardgroupinc.com