



INTERNATIONAL  
**Water·Guard**

# News Release

## IWG ANNOUNCES SECOND QUARTER RESULTS – FISCAL 2007

May 3, 2007

Burnaby, BC, Canada - International Water-Guard Industries Inc. reported sales during the second quarter in fiscal 2007 of \$1,149,646, an increase of 24% above the previous year. Second quarter net earnings were \$176,464 compared to net earnings of \$113,642 in the prior year's second quarter.

Six month sales to March 31<sup>st</sup> were \$2,163,330 compared to \$1,719,317 in the prior year. Six month net earnings were \$311,742 compared to net earnings of \$185,764 a year earlier, an increase of 68%.

The results for the quarter provide 0.5¢ net earnings per share in the current quarter (0.9¢ year to date), compared to net earnings of 0.3¢ per share in the second quarter of the prior year (0.6¢ year to date) on both a basic and fully diluted basis.

International Water-Guard is a Canadian aerospace company focusing on aircraft potable water treatment and full water system solutions. IWG has expertise in all aspects of water treatment, and has the products and know-how to provide high quality water for passengers and crew, and light weight, space saving solutions for the aircraft operator.

On behalf of the Board of Directors  
International Water-Guard Industries Inc.

“David C. Fox”  
President and CEO

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

### **TSX VENTURE: IWG**

International Water-Guard Industries Inc.  
Unit One - 3771 North Fraser Way, Burnaby, BC V5J 5G5 Canada  
Tel: (604) 255-5555, 1-800-667-0331, Fax: (604) 255-5685  
[www.water.aero](http://www.water.aero)

Investor Relations Contact:  
Badshah Communications Group Ltd  
(604) 408-7522, Toll Free: 1-866-857-7522