

# News Release



## IWG ANNOUNCES THIRD QUARTER RESULTS – FISCAL 2009

July 23, 2009

**Burnaby, BC, Canada** - International Water-Guard Industries Inc. today announced the financial results for the third quarter fiscal 2009 ended June 30, 2009.

The Company reported sales of \$1,146,415 compared to \$1,292,745 for the same quarter of the previous year, representing an 11% decrease. Nine month sales to June 30<sup>th</sup> were \$3,686,825 compared to \$3,003,193 in the prior year, a 23% increase.

Third quarter net earnings were \$22,694 compared to net earnings of \$46,338 in the prior year's third quarter, but nine month net earnings were \$122,043 compared to a loss of (\$137,113) a year earlier. This increase reflects a recovery from the prior year's temporary drop off in sales and of the US dollar exchange rate that occurred in the prior year's first six months.

"Our performance over the first nine months of the year has been good, in particular considering the generally negative industry climate," said David Fox, IWG's president & CEO. "Looking forward, we are moving with caution in terms of our cost base while increasing our sales activities and investigating opportunities that are being uncovered by the downturn," he added.

The results for the quarter provide 0.1¢ net earnings per share in the current quarter (0.4¢ year to date) compared to net earnings of 0.1¢ per share in the third quarter of the prior year (loss of 0.4¢ year to date) on both a basic and fully diluted basis. The full version of the Company's financial statements can be viewed at [www.sedar.com](http://www.sedar.com) and on IWG's website.

International Water-Guard is a Canadian aerospace company focusing on aircraft potable water treatment and full water system solutions. IWG has expertise in all aspects of water treatment, and has the products and know-how to provide high quality water for passengers and crew, and light weight, space saving solutions for the aircraft operator.

On behalf of the Board of Directors  
International Water-Guard Industries Inc.

"David C. Fox"  
President and CEO

***This news release contains certain forward looking statements that reflect the current views and/ or expectations of IWG with respect to its performance, business and future events. Such statements are subject to a number of risks, uncertainties and assumptions, which may cause actual results to be materially different from those expressed or implied. IWG assumes no future obligation to update these forward looking statements.***

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

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