

News Release



IWG ANNOUNCES FIRST QUARTER RESULTS – FISCAL 2009

February 11, 2009

Burnaby, BC, Canada - International Water-Guard Industries Inc. today announced the financial results for the first quarter fiscal 2009 ended December 31, 2008.

The Company reported sales of \$1,214,916 compared to \$854,384 for the same quarter of the previous year, representing a 42% increase. First quarter net earnings were \$60,120 compared to a net loss of (\$80,691) in the prior year's first quarter.

"As previously reported, we have strong sales and backlog for this year, notwithstanding the world financial crisis, although one cannot foresee if and when a downturn may affect the business," said David Fox, IWG's president & CEO. "In management's opinion, our first quarter results have been very gratifying, and we will continue with our growth initiatives while operating with due caution in the current industry climate."

The Company has continued its strategic new product development and marketing efforts with a view to long term growth. The related expenditures reduced the Company's net income in this period, however, this was more than mitigated by increases in unit sales and the impact of the higher value of the US dollar.

The results for the quarter provide 0.2¢ net earnings per share in the current quarter compared to a net loss of 0.2¢ per share in the first quarter of the prior year on both a basic and fully diluted basis.

The full version of the Company's financial statements can be viewed at www.sedar.com and on IWG's website.

International Water-Guard is a Canadian aerospace company focusing on aircraft potable water treatment and full water system solutions. IWG has expertise in all aspects of water treatment, and has the products and know-how to provide high quality water for passengers and crew, and light weight, space saving solutions for the aircraft operator.

On behalf of the Board of Directors
International Water-Guard Industries Inc.

"David C. Fox"
President and CEO

This news release contains certain forward looking statements that reflect the current views and/ or expectations of IWG with respect to its performance, business and future events. Such statements are subject to a number of risks, uncertainties and assumptions, which may cause actual results to be materially different from those expressed or implied. IWG assumes no future obligation to update these forward looking statements.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

TSX VENTURE: IWG

For further information contact:

International Water-Guard Industries Inc.

Unit One - 3771 North Fraser Way,
Burnaby, BC V5J 5G5 Canada
Tel: (604) 255-5555, 1-800-667-0331,
Fax: (604) 255-5685
www.water.aero

Investor Relations: The Howard Group Inc.

Bob Beaty / Grant Howard
Toll Free: 1-888-221-0915
Info@howardgroupinc.com
www.howardgroupinc.com