

# News Release



## IWG ANNOUNCES APPROVAL OF INTERIM COURT ORDER WITH RESPECT TO CORPORATE RESTRUCTURING

March 28, 2011

**Burnaby, BC, Canada** - International Water-Guard Industries Inc. (IWG) announced today that the Supreme Court of British Columbia has granted an interim order authorizing a general meeting of IWG's shareholders to consider a proposed plan of arrangement under which IWG is proposed to become a wholly owned private subsidiary of a new public holding company, IWG Technologies Inc.

The plan of arrangement will be voted on by the shareholders at IWG's upcoming annual general meeting scheduled for April 26, 2011.

Further details of the plan of arrangement were disclosed in IWG's news release of March 24, 2011, and will be found on SEDAR.

International Water-Guard is a Canadian aerospace company focusing on aircraft potable water treatment and full water system solutions. IWG has expertise in all aspects of water treatment, and has the products and know-how to provide high quality water for passengers and crew, and light weight, space saving solutions for the aircraft operator.

On behalf of the Board of Directors  
International Water-Guard Industries Inc.

"David C. Fox"  
President and CEO

*This news release contains certain forward looking statements that reflect the current views and/ or expectations of IWG with respect to its performance, business and future events, including with respect to holding of IWG's annual general meeting. Such statements are subject to a number of risks, uncertainties and assumptions, which may cause actual results to be materially different from those expressed or implied. Except as required by applicable securities law, IWG assumes no future obligation to update these forward looking statements.*

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

### TSX VENTURE: IWG

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