



News Release

IWG ANNOUNCES PRIVATE PLACEMENT

February 25, 2004

Burnaby, BC, Canada - International Water-Guard Industries Inc. announces a non-brokered private placement for up to 3 million units at a price of \$0.18 per unit. Each unit will consist of one share and one-half of one non-transferable share purchase warrant. Each whole share purchase warrant will entitle the holder to purchase one additional share for a period of eighteen months at \$0.25. A finder's fee of 7% related to this placement will be paid in cash.

Three of IWG's Directors will participate in this placement.

Proceeds of the issue of up to \$540,000 will be used to complete the Company's delivery and certification of its aviation circulating potable water system (C-PWS™) for the Boeing Business Jet aircraft, for working capital purposes and for expenses of the issue.

IWG also announces that its investor relations contract with Tangent Management Corp. has been terminated.

International Water-Guard Industries Inc. is a Canadian water treatment company providing total water treatment solutions to aviation, industrial/commercial, and residential customers throughout the world. Services include water treatment needs analysis, system design/assembly, and ongoing support. IWG has expertise in all aspects of water treatment, including advanced filtration, ultraviolet disinfection, reverse osmosis, deionization, etc.

On behalf of the Board of Directors
International Water-Guard Industries Inc.

"C. W. Coote"

C. W. Coote
President & CEO

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

TSX VENTURE : IWG

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