



INTERNATIONAL  
Water·Guard

# News Release

## IWG ANNOUNCES PROPOSED PRIVATE PLACEMENT

May 20, 2008

Burnaby, BC, Canada - International Water-Guard Industries Inc. announces that it is proposing to conduct a non-brokered private placement for up to 5 million shares at a price of \$0.10 per share. A finder's fee payable in cash, may be paid to an arm's length third party in connection with the private placement.

Certain insiders of the Company may participate in this placement, however no finder's fee will be payable on any shares purchased by insiders.

Proceeds of the issue of up to \$500,000 will be used for the Company's product development program, working capital, general corporate purposes and for expenses of the issue.

Closing of the private placement is expected to occur within a month and is subject to the acceptance of the TSX Venture Exchange.

International Water-Guard is a Canadian aerospace company focusing on aircraft potable water treatment and full water system solutions. IWG has expertise in all aspects of water treatment, and has the products and know-how to provide high quality water for passengers and crew, and light weight, space saving solutions for the aircraft operator.

On behalf of the Board of Directors

International Water-Guard Industries Inc.

"David C. Fox"  
President and CEO

***This news release contains certain forward looking statements that reflect the current views and/ or expectations of IWG with respect to its performance, business and future events. Such statements are subject to a number of risks, uncertainties and assumptions, which may cause actual results to be materially different from those expressed or implied. IWG assumes no future obligation to update these forward looking statements.***

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

### **TSX VENTURE: IWG**

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