



# News Release

## IWG COMPLETES \$1.2 MILLION PRIVATE PLACEMENT

April 11, 2002

Burnaby, BC, Canada -

International Water-Guard Industries Inc. (the "Company") (CDNX - BC: IWG) is pleased to announce that it has closed its previously announced private placement of 2,000,000 units at \$0.60 per unit, for total proceeds of \$1,200,000.

Each unit consisted of one common share and one non-transferable share purchase warrant. Each share purchase warrant will entitle the holder to purchase one additional share for a period of twenty-four months subject to certain forced exercise provisions which constitute part of the terms of the warrants.

Haywood Securities Inc. acted as agent for the Company and was paid a cash commission equal to 8.5% of the gross proceeds of the financing. In addition, Haywood received a warrant entitling it acquire 240,000 common shares of the Company at a price of \$0.60 per share, exercisable for 18 months.

The company will use the proceeds of the private placement to fund the ongoing engineering and design of its proprietary water treatment products and systems.

International Water-Guard Industries Inc. is a Canadian water treatment company providing total water treatment solutions to aviation, industrial/commercial, and residential customers throughout the world. Services include water treatment needs analysis, system design/assembly, and ongoing support. IWG has expertise in all aspects of water treatment, including advanced filtration, ultraviolet disinfection, reverse osmosis, deionization, etc.

On behalf of the Board of Directors  
International Water-Guard Industries Inc.

"C.W. Coote"  
President & CEO

*The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

### **CDNX: IWG**

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