



INTERNATIONAL
Water-Guard

News Release

IWG ANNOUNCES FISCAL 2010 ANNUAL RESULTS

December 10, 2010

Burnaby, BC, Canada - International Water-Guard Industries Inc. today announced its financial results for the fiscal year ended September 30, 2010.

The Company is reporting fiscal 2010 revenue of \$4,381,894, a 12% decrease from the previous year's figure of \$4,952,911. Net earnings were \$135,423 compared to \$312,016 in the prior year.

This year's results provided net earnings of 0.3c per share compared to 0.7c in the prior year, on both a basic and fully diluted basis.

2010 was a challenging year, but I am pleased to report that we have been successful in maintaining profitability in the face of both adverse exchange rates and a flat business jet market+said David C. Fox, IWG's president and chief executive officer. We took advantage of this time to position the company for the anticipated industry turn around and most importantly, we continue our search for new opportunities to generate major growth in the coming years.

In terms of sales, unit shipments actually increased by 7% in 2010. We continue into 2011 with a strong balance sheet, and more than \$1 million cash available.+

International Water-Guard is a Canadian aerospace company focusing on aircraft potable water treatment and full water system solutions. IWG has expertise in all aspects of water treatment, and has the products and know-how to provide high quality water for passengers and crew, and light weight, space saving solutions for the aircraft operator.

On behalf of the Board of Directors
International Water-Guard Industries Inc.

David C. Fox+
President and CEO

This news release contains certain forward looking statements that reflect the current views and/ or expectations of IWG with respect to its performance, business and future events. Such statements are subject to a number of risks, uncertainties and assumptions, which may cause actual results to be materially different from those expressed or implied. IWG assumes no future obligation to update these forward looking statements.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

TSX VENTURE: IWG
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